2025 TAX SYMPOSIUM INVITATION

SEMINAR TOPICS:

1. Corporate Tax Updates
2. Qualified Small Business Stock (QSBS) Rules
3. Bridging Trusts, Estate Planning, and Tax Returns: What Every Accountant Should Know
4. Last Stop Before You Leave America: The Exit Tax

Event Details

Date: Tuesday 06/17/2025

Time: 8:30 am -5:30 pm, Eastern Time

Location: Sheraton LaGuardia East Hotel
135-20 39th Ave.
Flushing, NY 11354

CPE Credit: 8 CPE Credits (CPE credits only eligible to NYS CPA License Holders)

Breakfast, Lunch, Coffee & Drinks Will Be Served

Host: Chinese American Society of Certified Public Accountants

Cost

Early Bird Price (until May 31, 2025):
Member & Member's Staff: $120/person
Non-member: $185/person

Regular Price (starting June 1, 2025):
Member & Member's Staff: $130/person
Non-member: $195/person

Registration

https://cascpa.org/event/2025-cascpa-tax-symposium/

SCHEDULE

SEMINAR TOPICS:

1. **Corporate Tax Updates**
2. **Qualified Small Business Stock (QSBS) Rules**
3. **Bridging Trusts, Estate Planning, and Tax Returns: What Every Accountant Should Know**
4. **Last Stop Before You Leave America: The Exit Tax**

08:30am - 05:30pm

8:30 am - 9:00 am:
Registration & Breakfast

9:00 am - 10:45 am:
Topic #1: Corporate Tax Updates
Speaker: Alex Wang, CPA & M.S. (Tax) – Managing Director at CBIZ Advisors, LLC.

11:00 am - 12:45 pm
Topic #2: Qualified Small Business Stock (QSBS) Rules
Speaker: Neil D. Katz, Esq. Managing Partner of Katz Chwat, P.C.

12:45 pm - 1:45 pm: Lunch

2:00 pm - 3:30 pm
Topic #3: Bridging Trusts, Estate Planning, and Tax Returns: What Every Accountant Should Know
Speaker: Stevens J. Kasselman, Esq. Chair of Estate Planning Department at Zahn Law Global, LLP.

3:45 pm - 5:30 pm
Topic #4: Last Stop Before You Leave America: The Exit Tax
Speakers: Scott Ahroni, Esq. Shareholder at Polsinelli
Andy Wang, the founder of Andesi Global Tax, LLC.

SEMINAR OVERVIEW

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Topic #1: Corporate Tax Updates
Time: 9:00 am - 10:45 am

Federal:

- **Overview – Fundamentals of C Corporation federal taxation**
- **"Check-the-Box" regulations and entity election considerations**
- **Book-to-Tax Adjustments - Common Schedules M-1 / M-3 temporary and permanent differences**
- **Basics of ASC 740 tax provisions (current tax and deferred tax)**
- **Consolidated Federal Return**
- **Stock-based compensation issues, including stock options, RSUs, and Section 83(b) election**
- **Basics of mergers and acquisitions – Stock vs. asset acquisitions, Section 338(h)(10) election, and Section 382 NOL limitation**
- **Earnings & Profits (E &P), corporate distribution and liquidation**

State:

- **State income tax nexus and limitations under Public Law 86-272**
- **State Apportionment issues – Market-based sourcing vs. cost-of-performance rules**
- **State Unitary/Combined tax reporting**

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Topic #2: Qualified Small Business Stock (QSBS) Rules
Time: 11:00 am - 12:45 pm

Clients are increasingly interested in the availability of the Section 1202 Qualified Small Business Stock exception on the sale of a business. This session will review the qualification and operating rules of Section 1202, discuss the tax impact on the business owner, and review the role of CPAs in taking advantage of this tax benefit.

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Topic #3: Bridging Trusts, Estate Planning, and Tax Returns: What Every Accountant Should Know
Time: 2:00 pm - 3:30 pm

1. Introduction
   - **The accountant's role in trust and estate implementation.**
   - **Key questions to ask when a client walks into your office.**
2. Overview of Trust Types
   - **Revocable Living Trust (RLT): Basics and reporting requirements.**
   - **Irrevocable Life Insurance Trust (ILIT): Tax considerations.**
   - **Charitable Remainder Trust (CRT): Tax benefits and compliance.**
   - **Grantor Retained Trust (GRT): Structuring and reporting.**
   - **Qualified Terminable Interest Property Trust (QTIP): Spousal asset protection and tax filing.**
   - **Grantor Retained Annuity Trust (GRAT): Strategies for wealth transfer.**
   - **Spousal Lifetime Access Trust (SLAT): Tax implications for marital planning.**
3. Tax Reporting Best Practices
   - **Common errors and pitfalls in trust-related tax filings.**
   - **Identifying trust income, distributions, and deductions.**
   - **Filing Form 1041: Is it a simple or complex trust?**
4. Practical Steps for Client Engagement
   - **Questions to ask and documents to request during initial meetings.**
   - **Collaboration with attorneys to align tax filings with legal design.**

SEMINAR OVERVIEW

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Topic #4: Last Stop Before You Leave America: The Exit Tax
Time: 3:45 pm - 5:30 pm

You Can Run… But the IRS Won't Let You Hide: The Shocking Tax Trap of Renouncing U.S. Citizenship or Green Cards

Description:

U.S. persons are taxed on worldwide income and face strict reporting and estate tax rules. Many only seek international tax advice after the damage is done. Renunciations of U.S. citizenship are rising, and under Section 877A, "covered expatriates" face an exit tax—even if they're not high-net worth individual/family. Noncompliance alone can trigger heavy tax. In some cases, giving up a green card is more costly than keeping it.

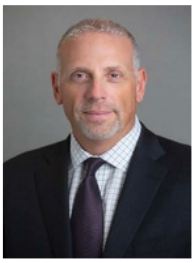
- **Overview of the U.S. Expatriation Tax Regime**
- **Covered Expatriates vs. Tax Residents**
- **Who Qualifies as a "Covered Expatriate"**
- **Consequences of Non-Compliance**
- **U.S. Tax Treaty Implications**
- **Determining Exit Tax**
- **Filing and Reporting Requirements**

SPEAKERS

SPEAKER #1

Alex Wang, CPA & M.S. (Tax) – Managing Director at CBIZ Advisors, LLC.

Topic: Corporate Tax Updates



SPEAKER #2

Neil D. Katz, Esq Managing Partner of Katz Chwat, P.C.

TOPIC: Qualified Small Business Stock (QSBS) Rules

SPEAKER #3

Stevens J. Kasselman, Esq. Chair of Estate Planning Department at Zahn Law Global, LLP.

TOPIC: Bridging Trusts, Estate Planning, and Tax Returns: What Every Accountant Should Know

SPEAKER #4

Scott Ahroni, Esq. Shareholder at Polsinelli

Topic: Last Stop Before You Leave America: The Exit Tax

SPEAKER #5

Andy Wang, the founder of Andesi Global Tax, LLC.

TOPIC: Last Stop Before You Leave America: The Exit Tax

ABOUT OUR SPEAKERS

Speaker #1: Alex Wang, CPA & M.S. (Tax) – Managing Director at CBIZ Advisors, LLC.

Alex Wang is a Managing Director at CBIZ Advisors, LLC, bringing over 25 years of tax experience to his role. In this capacity, he provides a broad range of tax consulting, planning, and compliance services to publicly traded and privately held multinational corporations, partnerships, limited liability companies, and high-net-worth individuals.
Prior to joining CBIZ, Alex served as a Tax Partner at Marks Paneth LLP for thirteen years. He also held senior tax consulting and management roles at Deloitte & Touche LLP and Merrill Lynch in New York City.
Alex advises clients across a wide range of industries, including technology, software, real estate and construction, e-commerce, wholesale and distribution, investment, private equity, legal services, commodity trading, manufacturing, pharmaceuticals, and insurance. He also provides tax due diligences for mergers and acquisitions, as well as U.S. GAAP consulting service related to ASC 740 (Accounting for Income Taxes) for both public and private companies.
With extensive experience in both domestic and international taxation, Alex advises U.S. and foreign corporations on structuring their U.S. and offshore operations. He also counsels U.S. individuals on the tax implications of working or living abroad, and foreign individuals on the U.S. tax issues associated with working and living in the U.S. He has particular expertise working with clients from the U.S., U.K., and Asia who are looking to work, invest, or do business across these regions.
Alex holds a Bachelor of Science in Accounting from the Stern School of Business at New York University and a Master of Science in Taxation from Baruch College, City University of New York. He is a Certified Public Accountant, licensed in New York and Colorado, and a member of both the American Institute of Certified Public Accountants (AICPA) and the New York State Society of Certified Public Accountants (NYSSCPA).

Speaker #2: Neil D. Katz, Esq. Managing Partner of Katz Chwat, P.C.

Neil D. Katz is the Managing Partner of Katz Chwat, PC and is responsible for the administration of the firm's overall practice. He serves as lead attorney for the firm's estate planning matters, as well as tax controversy and planning, corporate sales and acquisitions, and business planning and transactions. His services include strategic planning and drafting complex estate plans and various business agreements, and negotiation and representation in the acquisitions or sales of business interests. As well as focusing on Federal and State income tax issues, and matters relating to corporate, partnership, estate and gift taxation. He has represented clients before all administrative levels of the Internal Revenue Service and the New York State and New York City Tax Departments as well as the U.S. Tax Court and the New York State and New York City Divisions of Tax Appeals and Tax Appeals Tribunal.

Among the key strengths that Neil brings to his role at KC is an analytical approach to problem-solving. He enjoys breaking down very complex subjects and communicating them in terms that can be easily understood. His thorough technical knowledge of Internal Revenue and New York State tax laws is also valued by his clients and professional colleagues.

Neil is a primary lecturer and contributor to the development of the Katz Tax Seminars, LLC; a well- recognized, widely attended continuing education program registered with the National Association of State Boards of Accountancy as a sponsor of continuing education on the National Registry of CPE Sponsors.

Neil is a regular contributor and speaker for numerous professional organizations, including the New York State Society of CPAs, National Conference of CPA Practitioners, Nassau and Suffolk County Bar Associations, Financial Planners Association, Nassau and Suffolk Estate Planning Councils. In addition, he provides continuing education seminars to many local and regional CPA firms. For over 25 years, Neil was a professor of Taxation at the Frank G. Zarb School of Business at Hofstra University, teaching in both the undergraduate accounting program and the graduate tax program. Neil has also been a featured lecturer at the LIU Post Tax & Accounting Institute and the Hofstra University Entrepreneurial Assistance Program.

In May of 2012 Neil testified as an expert witness at a hearing before the United States House of Representatives, Committee on Small Business, Sub-Committee on Economic Growth and Capital Access. At the hearing titled "Planning for the Death Tax: Can Small Businesses Survive?" Neil testified on the impact that the Estate Tax rules have on small business owners and their families. (See the video here).

In 2020, after 5 consecutive years being named as a "Super Lawyer" by Super Lawyer Rating Service, Neil was named as a "Top 100 Lawyer" within NY Metro Area. In June of 2013 Neil was listed in the LIBN "Who's Who in Corporate Law" and in 2014 was recognized as a "Top Ten Legal Eagle" for his work in Corporate, Contracts & Business Law by Long Island Pulse Magazine.

Neil has co-authored a number of articles that have appeared in various professional publications, including the CPA Journal, the New York State Bar Association Elder Law Attorney, the Nassau Lawyer, and the Suffolk Lawyer.

Neil resides in Dix Hills, New York with his wife and their two daughters.

ABOUT OUR SPEAKERS

Speaker #3: Stevens J. Kasselman, Esq. Chair of Estate Planning Department at Zahn Law Global, LLP.

For more than 30 years, Stevens Kasselman practiced exclusively in this area of the law. He is licensed to practice in New York, Massachusetts and Florida and is a founding member of the National Network of Estate Planning Attorneys (NEPA).

He received a B.S. degree from Pennsylvania State University; an MBA from NYU Graduate School of Business Administration; and a J.D. from St. John's University School of Law where he later taught as an adjunct professor of law.

Mr. Kasselman lectured on Estate Planning and Asset Protection before the Florida and Indiana Bars; appeared on radio and television, including CNBC's Money Talk; published articles in the National Law Journal; and participated on numerous attorney panels.

Speaker #4: Scott Ahroni, Esq. Shareholder at Polsinelli

Scott Ahroni focuses his practice on Federal, State and Local tax controversies. His particular areas of emphasis are audits, administrative appeals and tax litigation in various courts and tribunals, including the United States Tax Court, United States District Court, New York State Division of Tax Appeals, New York State Tax Appeals Tribunal, New York City Tax Tribunal, New York Department of Labor, Unemployment Insurance Appeal Board, and the New York State Appellate Divisions, First and Third Departments. Examples of his practice include:

- Work directly with clients and auditors involving federal, New York State, New York City and New Jersey civil and criminal individual and corporate income tax, sales tax, payroll tax, workers' compensation and unemployment insurance audits;
- Appear and defend clients at the IRS Office of Appeals
- Work with the IRS And NYS Taxpayer Advocate to resolve systemic issues for clients
- Prepare and Domestic and Foreign Voluntary Disclosure Program submissions
- Appearing before the United States Tax Court; U.S. District Court New York State Department of Taxation and Finance Bureau of Mediation and Conciliation and Mediation Services, as well as the Division of Tax Appeals; and the New York City Tax Tribunal and Bureau of Conciliation
- Assisted clients with tax debts, liens and levies including preparing Installment Agreement and Offer in Compromise submissions; Requests for Collection Due Process hearings before IRS Office of Appeals

Scott uses his background in tax controversy to assist clients in many facets of tax planning at the Federal, New York State and City level an emphasis on providing guidance to businesses and individuals on foreign withholding obligations, foreign business and asset holding structures, use of foreign tax credit, foreign earned income exclusion, outbound and inbound planning for U.S. citizens and foreign nationals and pre-immigration planning. Additionally, he assists clients with tax planning and information reporting pertaining to digital assets, including virtual currencies and Non-Fungible Tokens. He also represents clients before the IRS in audits involving digital assets.

Scott also has strong background and significant experience with:

- New York sales and use tax experience with tax deferred, like kind exchange transactions
- Choice of entity issues including tax classification related to taxation of the business, ownership limitation issues, tax structuring incentive issues and industry specific limitations

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Speaker #5: Andy Wang, the founder of Andesi Global Tax, LLC

Summary of Experience

Andy Wang is the founder of Andesi Global Tax, LLC, and leads Quantitative Tax Consulting at Zahn Law Global, LLP. With over 15 years of experience, he advises multinational corporations, family offices, funds, and foreign investors on U.S. and international tax matters. His expertise includes cross-border planning, CFC/PFIC rules, GILTI, and tax treaty analysis. Andy is known for resolving foreign asset non-compliance cases and navigating sensitive audits. He frequently lectures on international tax topics and is fluent in Mandarin. His prior management roles include positions at Ernst & Young's National Office, Citigroup, and AIG.

Professional Affiliations and Credentials

- IRS Enrolled Agent
- Board Member at the Chinese American Society of CPAs
- President (retired), Board of Directors, The Nine on the Hudson Association

Education

- Master of Science (Taxation), Fordham University, NY
- Bachelor of Science (Finance & International Business), Quinnipiac University, CT